## **Prices Are Lower** In Short Session Of Curb Trading

Oils Provide Most of Activ-

Trading was quiet in the short session of the curb market yesterday, oils providing most of the activity. Changes were small in all groups.

Maracaibo sagged fractionally to 28% and International Petroleum dropped to 16%. Simms broke under 10.

United Retail Candy held at 8, but Durant Motors eased off fractionally.

Industrials

Cotton Consumption

WASHINGTON, May 14.—Cotton consumed during April amounted to 408,882 bales of lint and 48,096 bales of linters, compared with 566,914 of lint and 30,397 of linters in April last

In Paper Money I ar, the Census Bureau announced to-

ity, Chanes Being Small in All the Groups; Maracaibo Is Slightly Off

Trading was quiet in the short seson of the curb market yesterday, oils

day.

Cotton on kand April 30 in consuming establishiments was 1,316,015 bales of lint and 212,815 of linters, compared with 1,811,527 of lint and 288,842 of linters a year ago, and in public storage and at compresses 5,028,631 bales of lint and 302,408 of linters, compared with 2,978,158 of lint and 395,129 of linters a year ago. linters a year ago, and in public storage and at compresses 5,028,631 bales of lint and 302,408 of lint and 395,129 of linters a year ago.

Imports during April were 18,731 bales, compared with 69,357 in April last year.

President of the republic to emit paper money up to an amount not greater than 50,000,000 milreis (approximate-ly \$12,500,000). This fund, which is "to attend to the urgent necessities of commerce and production due to the exceptional crisis," is to be employed for loans to states through the Bank of Brazil, or through a special radis-

Vesterday's Previous
New York: close, close,
No. 2 Western \$1,5615 \$1.5735 emission and rediscount, to be entirely separate from the bank proper (in the event that a separate bank is not created for this purpose), to be under the charge of a director whom the President of the republic will nominate. This department will be known by the

Butter—Receipts were 11,874 packagea reamery, higher than extras, 1b., 30 % @ desconto. The limit to the operations of this division will be 100,000,000 milter extras, 92 score, 30c; seconds, 23 @ 25c; were grades, 20 @ 25c; unsalted, higher tan extras, 32 % 224 c; unsalted, higher tan extras are extras. lower grades, 20@22c; unsatted, higher than extras, 32@22\%c; extras, 31@31\%c; except under special condition firsts, 26@30c; seconds, 23@25\%c; held or storage, firsts, 26@27c; seconds, 22@24c; lower grades, 20@21c; state dairy tubs, finest, 28@29c; good to prime, 25@27c; common to fair, 20@24c; ladles, current make, firsts, 22@22\%c; seconds, 18@18\%c; lower grades, 16@17c; packing stock, current make, No. 1, 18@18\%c; No. 2, 17c; lower grades, 14@15c.

Cheese Receipts were \$0.97 boxes, State, whole milk, short held, 17@19c; fresh specials, 16\%d17c; average run, 15@16c; lower grades, 13\%d15c; twins, fresh specials, 16\%d17c; average run, 16@16c; Wisconsin, single Daises, fresh, 16\%d17\%c; follower grades, 15\%d17\%c; Young Americas, fresh, 17\%d18c.

Eggs—Receipts, 30.633 cases, Fresh gath—

cas, trean, 144@18c.

Eggs—Receipts, 20.633 cases. Fresh gathred, extras. doz. 30c: storage packed, exra firsts. 284@28c; fresh, extra firsts.
76@28c; firsts. 244@28c; seconds. 23@
4c; dirties, storage packed. No 1, 224@81
regular packed. No 1, 224@82ac; No 2,
9@22c; checks, fair to choice, dry, 20@1
lice, duck gays Heitimor. 22.26.36c. Vir.
11c; duck gays Heitimor. 22.26.36c. Vir.

onsumption
Still Behind 1920
TON. May 14.—Cotton

Western and Southern, gathered whites, 26@31c; state, Pennsylvania and nearby Western, hennery browns, extra, 31@32c; gathered brown and mixed colors, gathered brown and mixed colors. Changes Are Small In Quiet Trading In Cotton Market

In Paper Money Issue Steps have been taken by the Federal government of Brazil to relieve the tightness of money, which has been so long experienced, by authorizing the President of the republic to emit paper Buying Believed To Be for Japanese Account Only Feature of Dull Session;

In a comparatively small market cotton prices were lower yesterday and at the close showed a nt loss of 5 to 11 points, with thetone barely bales, compared with 69,357 in April last year.

Exports during April were 319,933 bales of lint and 4,748 bales of linters, compared with 546,125 of lint and 6,158 of linters in April last year.

Cotton spindles active during April with 184,358,668 in April last year.

Grain Prices

Wheat

To loans to states through the Bank of 5 to 11 points, with thetone barely steady. About the only feature to the market was the purchase in the first hour of about 10,000 bales of July by a broker who frequently operates for Japanese interests. The same interests with interest not over 8 per cent.

The government is also authorized to apply the total or partial amount of color on the break Friday afternoon. Outside of this transaction the foremost convenient; or to the establishment of the color on the last half hour, which accounted for the closing heaviness.

pen. High. Low. Close. close 12.40 12.42 12.28 12.30@ —— 12.40 14.02 14.02 12.92 13.92@13.93 14.03

Cottonseed Oil

tonseed oil, and at the close prices were 5 points net higher.
The range of prices: Open High Low, Close, close, - 7.09@7.20 7.00 - 7.05@7.20 7.00

## The Day's Bond Market

The Tribune prints each day the maturity dates of all active bonds quoted principal. To do this subtract the mar-ket quotation from par, or 100, and di-vide the remainder by the number of years the bond has to run before ma-

Sugar and Coffee Closing Period Is Heavy **Markets in Other Cities** 

50 East Butte.
100 Franklin
165 Island Creek.
5 do pf.
16 Kenewå.
10 Liske Copper.
50 Mass Cons.
50 Mismi
5 Mohawwk
12 Nevada.
50 New Cornelia.
25 North Butte.
10 Old Dominion. Rallroads

Boston Curb

Recovery in Wheat After Early Drop On Futures Law

Crop Reports Lead to Buying After Decline; Corn Follows, Regaining Its Lost Ground Slowly

Representatives was generally asscribed as the reason for a weak opening on the Chicago Board of Trade to-day. Wheat started from 2 to 3 cents off with May leading the decline. Reports of rain in some parts of Oklahoma helped the initial competence. Because of the competence of the

movement,
Crop reports coupled with claims of frost in Nebraska led to buying by commission houses and prices started to fluctuate rapidly. Later there were denials of Nebraska frost damage.

May wheat opened 2 to 2½c lower at \$1.41 to \$1.41½. July being \$1.14 to \$1.41½, July being \$1.14 to \$1.41½, which was 1½ to 1½c below yesterday's close. After the first drops the rallies carried May to \$1.42¾, but at the end of the first hour it was down again to \$1.41.

to \$1.41.

Corn was governed almost entirely by the action of wheat. July opened %c to %c lower at 62%c tto 62%c. September started %c to %c lower at 64%c to 64%c. Oats followed corn and wheat. July starting %c to %c lower at 39c to 39 %c.

Provisions were firm, despite the grain recessions because of optimistic trade reports from backers. Opening prices were generally a fraction higher, but trade was light.

Freek assessment

light.

Fresh drives continued until the market appeared oversold, and hard rallies carried prices up to about yesterday's final figures. The close saw May net unchanged at \$1.43½ to \$1.43½, and July only %c net lower, at \$1.15½.

Corn followed wheat down slowly and rose sluggishly in the final rallies. July anded %c to %c net lower at \$2%c to \$25c. to \$64c. says \$5c. to %c below yesterday's final figures.

**Business Troubles** Schedules in Bankruptcy

following schedules in bankruptes filed yesterday in the United States plastict Court:
MORRIS SOLOMON, 1254 Third Avenue.
-Liabilities, \$25,623, of which \$25,223 are
nsecured claims and \$400 wages; assets
iven as unknown.
METROPOLITAN
METROPOLITAN
METROPOLITAN
To which \$7,002
To unsecured claims, and assets of \$2,056,
f which \$1,750 is stock in trade, \$257
ebis due on open accounts and \$51 money
t bank. ank. YMAN DOLOWICH.—Liabilities, \$34.

Gelb, Emil—A. McTavish
Goldreyer Theater Corporation—
J. D. Pettet

Satisfied Judgments

Satisfied Judgments
Fined in New York County
The first name is that of the debtor, the second that of the creditor and date when judgment was filed:
Leveque, Peter and Antonia—D. Cameron: May 3, 1921.
Butterman, Arthur—C. W. 1170.29
Leach, Arthur B., Ferry W. 125.28
Leach, George G. Olmstead and Henry L. Forbes—C. T. Brown: January 18, 1921 (vacated)
Same—Same: January 18, 1821 (vacated)
Wekselblatt, Morris—L. Gordon:
June 25, 1809 (cancelled). 4,928,34 Co.—Patrick Mur-November 19, 1920

Campbell, Frank A.—C. G. Campbell; Junk 15, 1920.
Rodgers, John C. jr. Martha M. Rodgers and Eugene F. Mc-Gee—H. A Knox; January 24, 1921 1921 Same—Same: January 24, 1921 Same—Same: January 24, 1921 Same—Same: January 24, 1921 Rodgers, John C. fr., and Marth A.—Same: March 3, 1921

**Business Crisis Closes** Many French Concerns

speculated on the public misfortunes consequent on the war by acquiring large stocks, and who increase the seliing price. But these are struggling to

HARLES D. FOX—Voluntary; 740 Rivide Drive; liabilities, \$5.569, and no ets.

PHOMAS C. BREWER—Voluntary; nutracturers' salesman, 106 West 34th; liabilities, \$1,192, and no assets.

FORTIMER ROSENBLUTH—Voluntary; objaces his liabilities at \$33,250, and assets.

NATKIN DRESS CO., INC.—Involunty; dresses, 41 West 24th st.

ARTHUR F. KRONE—Voluntary; by the hope that the fall in raw materials.

WATKIN DRESS CO. INC.—Involuntary: dresses, 41 West 24th st.

ARTHUR F. KRONE—Voluntary: by Arthur F. KRONE—Voluntary: by St. 80.00 in policies of insurance.

CHESTER W. KRONE—Voluntary: 687
West 161st st.; liabilities, \$108,166, and no assets, except \$28,000 in policies of insurance.

WHOLESALE TIRE COMPANY—Involuntary; automobile tires and accessories, 909 Seventh ave.

Judgments Filed

The following judgments were filed yesterials. May 14, the firs first name being that of the debtor:
Arthur F. KRONE—Voluntary; by the hope that the fall in raw materials and manufactured articles will be atrosted, and the public and the trade compelled to pay at the high prices upon which they relied.

"Notwithstanding the increased taxes on all financial paper transactions, they adopt the plan of drawing bills, which are accepted by associates in the operation, and present this commercial paper to the banks for discounting, just to gain ninety days' grace. But the banks now make difficulties, the Bank of France leading. There are restrictions of credit. Advences are restrictions of credit advences of the tendency toward centralization. of France leading. There are restrictions of credit. Advances are usually refused. Hence prices are on the tonomy of administration is felt

The Work Clearing Household of the Control of the C

Racial Antagonism Handicaps Belgian Co-operative Unions

Consumers' Organizations in Holland Also Encounter Difficulties, but the Issue Is Religious There

MANCHESTER, Eng., May 9.

The development of cooperative acceptes and consumers' organizations in Holland and Belgium, according to a correspondent of The Manchester Guardian, has been hampered by the injection of racial and religious issue. The trouble is more grave in Belgium, but is far from unknown in Holland. The Central Union of Cooperative Distributive Societies in Holland formed in 1920 by an amalgamation of two rival unions, is in theory a neutral body, but the seven Catholic organizations stand apart from it, and this opposition causes the union to be regarded, and in some degree, despite the efforts of broad-minded leaders, in evitably to become a "class" or "socialist" or "free-thinking" body.

It is not suggested that these qualities are good or bad; in a cooperative organization they and their opposites are merely out of place. In Belgium the central organization, the "Office Cooperatif Belge," is admittedly an adherent of the Labor party, to which every one of its societies, and consequently of their 200,000 members, must be affiliated. La Cooperatif Belge, as the other hand, is a Catholic union supported by 400 consumers' societies, with perhaps 100,000 members, and Clerical in politics. There is also a federation, non-political and non-combative, of 70,000 cooperators in government employ, principally in the rail-

members is more than outweighed by the weakening of its bargaining power and by the exclusion of persons who would be excellent copperators, but may be hindered by a shibboleth from joining their local society.

Belgian Issue Racial A society in an English town which should confine its membership to Wes

levans. Baptists or Anglicans w LONDON, May 9.—The London Daily Telegraph's financial correspondent writes from Paris that France is facing a period of severe business degression and many commercial houses are expected to close.

"Only the bigger stores, factories and workshops with sufficient capital will be able to ride at anchor until the gale is past," he says. "I have listened to most pessimistic predictions for the coming months by experts in trade. In the Chamber, M. François Marshal stated that the crisis cannot seriously injure those traders who have carried on business, either as manufacturers or merchants, on the sound and honest principles in vogue before the war, whereas he condemned those who have speculated on the public misfortunes.

though friendly unions, also Cathol operate in the Walloon provinces of the south and east. The unfortunate re-sults of such a partition were seen du